AGREED RECORD

OF CONCLUSIONS OF FISHERIES CONSULTATIONS ON THE MANAGEMENT OF
THE NORWEGIAN SPRING-SPAWNING (ATLANTO-SCANDIAN) HERRING STOCK
IN THE NORTH-EAST ATLANTIC FOR 2009

1. A Delegation of Iceland, headed by Ms Hrefna Karlsdottir, a Delegation of the European Community, headed by Mr John Spencer, a Delegation of the Faroe Islands, headed by Ms Kate Sanderson, a Delegation of Norway, headed by Ms Sigrun M. Holst/Mr John H. Williams and a Delegation of the Russian Federation headed by Mr Alexander Okhanov met in London on 13 November 2008 to consult on the management of the Norwegian Spring-Spawning (Atlantic-Scandian) herring stock for 2009.

2. The Delegations agreed to recommend to their respective authorities the arrangement for the regulation of the Norwegian Spring-Spawning (Atlantic-Scandian) herring stock in 2009 set out in Annex I to this Agreed Record. The Delegations stated their intention of retaining stability in the relative shares of the Parties in arrangements for future years. Furthermore, they agreed to recommend to their respective authorities the long-term management arrangement set out in Annex II.

3. This Agreed Record, including the bilateral arrangements related to the implementation of this Agreed Record, shall be applied provisionally from 1 January 2009 and enter into force when all Parties have notified each other of the completion of their necessary procedures.

4. The Delegations agreed to request Iceland as host of the consultations, to provide the North-East Atlantic Fisheries Commission (NEAFC) with a copy of this Agreed Record and its Annexes.

Done at London, 13 November 2008 in five originals in English.

For the Delegation of Iceland

Hrefna KARLSDÓTTIR

For the Delegation of the European Community

John SPENCER

For the Delegation of Faroe Islands

Kate SANDERSON

For the Delegation of Norway

John H. WILLIAMS

For the Delegation of the Russian Federation

Alexander OKHANOV
ANNEX 1

1. A TAC (total allowable catch) for the Norwegian Spring-Spawning (Atlantic-Scandanavian) herring stock of 1,643,000 tonnes is established for 2009.

2. In keeping with the above, the Parties will restrict their fishing on the herring stock in 2009 on the basis of the following quotas:

- European Community: 106,959 tonnes
- Faroe Islands: 84,779 tonnes
- Iceland: 238,399 tonnes
- Norway: 1,002,230 tonnes
- Russian Federation: 210,633 tonnes

3. Each Party may transfer unutilised quantities of up to 10% of the quota allocated to the Party for 2009 to the quota allocated to that Party for 2010. Such transfer shall be in addition to the quota allocated to the Party concerned for 2010.

4. Each Party may authorise fishing by its vessels of up to 10% beyond the quota allocated. All quantities fished beyond the allocated quota for 2009 shall be deducted from the Party's allocation for 2010.

5. The Parties will provide information regarding quotas and catches in the format set out in the Appendix to this Annex.

6. Further arrangements, including arrangements for access and other conditions for fishing in the respective zones of fisheries jurisdiction of the Parties, are regulated by bilateral arrangements.
ANNEX II

ARRANGEMENT ON THE LONG-TERM MANAGEMENT OF THE NORWEGIAN SPRING-SPAWNING (ATLANTO-SCANDIAN) HERRING STOCK

The Parties agreed to implement a long-term management plan for the Norwegian Spring-Spawning (Atlantic-Scandian) herring stock, which is consistent with a precautionary approach, intended to constrain harvesting within safe biological limits and designed to provide for sustainable fisheries. The plan shall consist of the following:

1. Every effort shall be made to maintain a level Spawning Stock Biomass (SSB) greater than the critical level ($B_{min}$) of 2,500,000 tonnes.

2. For 2009 and subsequent years, the Parties agreed to restrict their fishing on the basis of a TAC consistent with a fishing mortality rate of less than 0.125 for appropriate age groups as defined by ICES, unless future scientific advice requires modification of this fishing mortality rate.

3. Should the SSB fall below a reference point of 5,000,000 tonnes ($B_{min}$), the fishing mortality rate, referred to under paragraph 2, shall be adapted in the light of scientific estimates of the conditions then prevailing to ensure a safe and rapid recovery of the SSB to a level in excess of 5,000,000 tonnes. The basis for such adaptation should be at least a linear reduction in the fishing mortality rate from 0.125 at $B_{min}$ (5,000,000 tonnes) to 0.05 at $B_{min}$ (2,500,000 tonnes).

4. The Parties shall, as appropriate, review and revise these management measures and strategies on the basis of any new advice provided by ICES.

[Signatures]
London, 13 November 2008

With reference to the Agreed Record of Conclusion of Fisheries Consultations on the Management of the Norwegian Spring-Spawning (Atlantic-Scandian) herring stock in the North-East Atlantic for 2009 between Iceland, the European Community, the Faroe Islands, Norway and the Russian Federation of 13 November 2008, separate bilateral arrangements on access to the respective zones of fisheries jurisdiction of the Parties have been concluded.

The following arrangement between the European Community and Norway will be applied:

Within the framework of the above five party arrangement the European Community is granted access to fish 96,263 tonnes of herring in areas under Norwegian fisheries jurisdiction north of 62°N.

Norway is granted access to fish 96,263 tonnes of herring in Community waters north of 62°N.

License arrangements are to be agreed upon at a later stage.

For the Delegation of the European Community

[Signature]
John SPENCER

For the Delegation of Norway

[Signature]
John H. WILLIAMS
London, 13 November 2008

With reference to the Agreed Record of Conclusion of Fisheries Consultations on the Management of the Norwegian Spring-Spawning (Atlantic-Scardian) herring stock in the North-East Atlantic for 2009 between Iceland, the European Community, the Faroe Islands, Norway and the Russian Federation of 13 November 2008, separate bilateral arrangements on access to the respective zones of fisheries jurisdiction of the Parties have been concluded.

The following arrangement between the Faroe Islands and Norway will be applied:

Within the framework of the above five party arrangement the Faroe Islands is granted access to fish 50,061 tonnes of herring in areas under Norwegian fisheries jurisdiction north of 62°N, of which a maximum of 37,224 tonnes may be fished in the Norwegian Economic Zone.

Norway is granted access to fish 38,508 tonnes of herring in the Faroese Fisheries Zone.

Specific conditions pertaining to the conduct of the fishery will be agreed upon at a later stage.

For the Delegation of the Faroe Islands
Kari Sjolom

For the Delegation of Norway
Kate SANDERSON

John H. WILLIAMS
LETTER of INTENT

With reference to the Agreed Record signed today between Iceland, the European Community, the Faroe Islands, Norway and the Russian Federation on the management of the Norwegian Spring Spawning Herring (Atlantic-Scandian Herring) in the North-East Atlantic for 2009, the Russian Delegation has requested the Faroese Delegation to consider the possibility for the Russian Federation to fish a limited amount of its quota in the Faroese Fishery Zone.

The Faroese Delegation has expressed its readiness to consider the Russian request. The details will be negotiated separately at a later date.

London, 13 November 2008

For the Delegation of the Faroese Islands

Kate SANDERSON

For the Delegation of the Russian Federation

Alexander OKHANOV
ARRANGEMENT

between Iceland and Norway on access to the Norwegian Economic Zone North of 62°N, the Fishery Zone around Jan Mayen and the Icelandic Exclusive Economic Zone

In accordance with paragraph 3 of the Agreed Record of Conclusion of Fisheries Consultations on the Management of the Norwegian Spring-Spawning (Atlantic-Scandinian) herring stock in the North-East Atlantic for 2009 between Iceland, the European Community, the Faroe Islands, Norway and the Russian Federation of 13 November 2008, separate bilateral arrangements on access to the respective zones of fisheries jurisdiction of the Parties have been concluded.

The following arrangement between Iceland and Norway shall apply:

Icelandic fishing vessels are granted access in 2009 to fish 238,399 tonnes of herring in the Fishery Zone around Jan Mayen or in the Norwegian Economic Zone north of 62°N, of which a maximum of 44,361 tonnes of herring may be fished in the Norwegian Economic Zone north of 62°N.

Norwegian fishing vessels are granted access in 2009 to fish 115,523 tonnes of herring in the Icelandic Exclusive Economic Zone.

In the event that Icelandic fishing vessels catch less than 32,860 tonnes of herring in the Norwegian Economic Zone north of 62°N during 2009, Norway will transfer 1,643 tonnes of its herring quota for 2010 to Iceland.

The Parties will agree upon further provisions on the conditions of the fisheries.

Done at London, 13 November 2008

For the Icelandic Delegation

Hreïna KARLSDÓTTIR

For the Norwegian Delegation

John H. WILLIAMS
ARRANGEMENT
BETWEEN ICELAND AND THE RUSSIAN FEDERATION
ON ACCESS TO THE ICELANDIC EXCLUSIVE ECONOMIC ZONE IN 2009

1. With reference to the Agreed Record of Conclusions signed today between Iceland, the European Community, the Faroe Islands, Norway and the Russian Federation on the Management of the Norwegian Spring-Spawning (Atlantic-Scandinavian) herring stock in the North-East Atlantic for 2009, the Delegations of Iceland and the Russian Federation have agreed that Russian fishing vessels shall be granted access in 2009 to take up to 7,078 tonnes of herring within the Icelandic Exclusive Economic Zone outside a line drawn between the following points:
   A. 64°00'N - 09°00'W
   B. 67°00'N - 09°00'W
   C. 69°25'N - 13°00'W

2. The Parties will agree upon further provisions on the conditions of the fisheries.

London, 13 November 2008

For the Delegation of Iceland
Hreinna KARLSDOTTIR

For the Delegation of the Russian Federation
Alexander OKHANOY
London, 13 November 2008

With reference to the Agreed Record of Conclusion of Fisheries Consultations on the Management of the Norwegian Spring-Spawning (Atlantic-Scandian) herring stock in the North-East Atlantic for 2009 between Iceland, the European Community, the Faroe Islands, Norway and the Russian Federation of 13 November 2008, separate bilateral arrangements on access to the respective zones of fisheries jurisdiction of the Parties have been concluded.

The following arrangement between Norway and the Russian Federation will be applied:

Within the framework of the above five party arrangement the Russian Federation is granted access to fish 210,633 tonnes of herring in areas under Norwegian fisheries jurisdiction north of 62°N.

For the Delegation of the Russian Federation

For the Delegation of Norway

Alexander GKhANov

John H. WILLIAMS