In conformity with Article 5 of the Convention, the Contracting Parties have agreed as follows:

1. An allowable catch of 52,192 tonnes of mackerel is established for 2004 in areas beyond fisheries jurisdiction of the Contracting Parties in ICES area IIa, V, VI, VII and XII.

2. This allowable catch is established in order to ensure compatibility with the management measures adopted by the relevant coastal States. In this context, the European Community, the Faroe Islands and Norway informed NEAFC that a total catch limitation of 461,000 tonnes has been adopted for their mackerel fishery in 2004, part of which may be fished in the area defined in paragraph 1.

3. The allowable catch for 2004 referred to in paragraph 1 shall be allocated as follows:

- Russian Federation: 24,530 tonnes
- Denmark (on behalf of Faroe Islands and Greenland) 24,530 tonnes
- European Community: 24,530 tonnes
- Norway: 24,530 tonnes
- Iceland: 1,566 tonnes
- Poland: 1,096 tonnes
- Estonia: 150 tonnes
- Co-operation quota: 320 tonnes

4. The allowable catch referred to in paragraph 3 shall for subsequent years, according to the general stock development, be established on the basis of the relationship between the TAC set by the relevant coastal States and the allowable catch set for areas beyond the fisheries jurisdiction of Contracting Parties for 2004![](https://via.placeholder.com/15)

5. Likewise, the quota allocations referred to in paragraph 3 shall for subsequent years be adjusted according to the general stock development in such a manner that the relative relationship between the quotas allocated is maintained (Russian Federation – 47 %, total quotas of the relevant coastal States – 47 %, others – 6 %).

6. The share-out of the joint quota of the relevant coastal States is to be decided between these Parties.