

AGREED RECORD

OF CONCLUSIONS OF FISHERIES CONSULTATIONS ON THE MANAGEMENT OF THE NORWEGIAN SPRING-SPAWNING (ATLANTO-SCANDIAN) HERRING STOCK IN THE NORTH-EAST ATLANTIC FOR 2007

1. A Delegation of the European Community, headed by Mr Constantin Alexandrou, a Delegation of the Faroe Islands, headed by Ms Kate Sanderson, a Delegation of Iceland, headed by Mr Stefán Ásmundsson, a Delegation of Norway, headed by Mr Per Ludvig Magnus, and a Delegation of the Russian Federation, headed by Mr Mikhail Mamonov, met in Oslo on 14-18 January 2007 to consult on the management of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock for 2007. This meeting was a continuation of meetings held in Oslo 4-5 December and 17-19 December 2006.
2. The Delegations agreed to recommend to their respective authorities the arrangement for the regulation of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock in 2007 set out in Annex I to this Agreed Record. The Delegations stated their intention of seeking stability in the relative shares of the Parties in arrangements for future years. Furthermore, they agreed to recommend to their respective authorities the long-term management arrangement set out in Annex II.
3. This Agreed Record, including the bilateral arrangements related to the implementation of this Agreed Record, shall be applied provisionally from 18 January 2007 and enter into force when all Parties have notified each other of the completion of their necessary procedures.
4. The Delegations agreed to request Norway as host of the consultations, to provide the North-East Atlantic Fisheries Organization (NEAFC) with a copy of this Agreed Record and its Annexes.

Done at Oslo, 18 January 2007 in five originals in English.

For the Delegation of the
European Community

Constantin ALEXANDROU

For the Delegation of Iceland

Stefán ÁSMUNDSSON

For the Delegation of the Faroe Islands

Kate SANDERSON

For the Delegation of Norway

Per Ludvig MAGNUS

For the Delegation of the Russian Federation

Mikhail MAMONOV

ANNEX I

1. The Parties agreed on a TAC (total allowable catch) for the Norwegian Spring-Spawning (Atlanto-Scandian) herring of 1,280,000 tonnes in 2007.
2. In keeping with the above, the Parties agreed to restrict their fishing on the herring stock in 2007 on the basis of the following quotas:

European Community	83,328 tonnes
Faroe Islands	66,048 tonnes
Iceland	185,728 tonnes
Norway	780,800 tonnes
Russian Federation	164,096 tonnes

3. Further arrangements, including arrangements for access and other conditions for fishing in the respective zones of fisheries jurisdiction of the Parties, are regulated by bilateral arrangements.

ANNEX II

ARRANGEMENT ON THE LONG-TERM MANAGEMENT OF THE NORWEGIAN SPRING-SPAWNING (ATLANTO-SCANDIAN) HERRING STOCK

The Parties agreed to implement a long-term management plan for the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock, which is consistent with a precautionary approach, intended to constrain harvesting within safe biological limits and designed to provide for sustainable fisheries. The plan shall consist of the following:

1. Every effort shall be made to maintain a level Spawning Stock Biomass (SSB) greater than the critical level (B_{lim}) of 2,500,000 tonnes.
2. For the year 2007 and subsequent years, the Parties agreed to restrict their fishing on the basis of a TAC consistent with a fishing mortality rate of less than 0.125 for appropriate age groups as defined by ICES, unless future scientific advice requires modification of this fishing mortality rate.
3. Should the SSB fall below a reference point of 5,000,000 tonnes (B_{pa}), the fishing mortality rate, referred to under paragraph 2, shall be adapted in the light of scientific estimates of the conditions then prevailing to ensure a safe and rapid recovery of the SSB to a level in excess of 5,000,000 tonnes. The basis for such adaptation should be at least a linear reduction in the fishing mortality rate from 0.125 at B_{pa} (5,000,000 tonnes) to 0.05 at B_{lim} (2,500,000 tonnes).
4. The Parties shall, as appropriate, review and revise these management measures and strategies on the basis of any new advice provided by ICES.